

## Message Text

LIMITED OFFICIAL USE

PAGE 01 MEXICO 01419 150114Z

53

ACTION ARA-10

INFO OCT-01 ISO-00 PA-01 PRS-01 USIA-06 AID-05 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 STR-01

/056 W

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R 150017Z FEB 75

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 6237

INFO ALL MEXICO CONSULATES

LIMITED OFFICIAL USE MEXICO 1419

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN MX

1. NEW YORK TIMES OF FEBRUARY 7 OR 8, RAN STORY WHICH WAS PICKED UP BY LOCAL PRESS TO EFFECT THAT AS MUCH AS ONE BILLION DOLLARS HAD BEEN DEPOSITED IN BANKS ALONG MEXICO'S NORTHERN FRONTIER. E/C COUNSELOR AND FINATT ASKED DIRECTOR GENERAL OF BANCO DE MEXICO ABOUT STORY ON FEBRUARY 12. HE REPLIED THAT THE AMOUNT WAS GROSSLY EXAGGERATED, BUT THAT THIRTY TO FORTY MILLION DOLLARS HAD BEEN DEPOSITED IN THESE INSTITUTIONS IN LAST SEVERAL MONTHS.

2. TIME DEPOSITS DENOMINATED IN DOLLARS CARRY 7 PERCENT INTEREST RATE WITH A 1.5 TO 2 PERCENT PREMIUM, EXEMPT FROM INCOME TAX, DEPENDING ON WHETHER DEPOSIT IS FOR 90 OR 180 DAYS. 75 PERCENT OF PROCEEDS FROM DEPOSITS HAVE TO BE INVESTED THROUGH BANK OF MEXICO.  
JOVA

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESS COMMENTS, BANKS, BANK DEPOSITS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MEXICO01419  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750056-0166  
**From:** MEXICO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750239/aaaabisx.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 10 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <10 SEP 2003 by BoyleJA>; APPROVED <11 SEP 2003 by GolinoFR>  
**Review Markings:**

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EO Systematic Review  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** n/a  
**TAGS:** EFIN, MX, US  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006